



**NEWS RELEASE**  
**FOR IMMEDIATE RELEASE: July 7, 2021**

**SEARCH MINERALS INC. COMMENCES TRADING ON THE OTCQB VENTURE MARKET UNDER SYMBOL SHCMF**

VANCOUVER, BC - July 7, 2021 - **Search Minerals Inc. (“Search” or the “Company”)** (TSXV: SMY) (OTCQB: SHCMF), is pleased to announce that its common shares commenced trading today on the OTCQB® Venture Market (the “OTCQB”) in the United States operated by the OTC Markets Group Inc. under the stock symbol “SHCMF”. The Company’s common shares will also continue to trade on the TSX Venture Exchange under the symbol “SMY”.

The OTCQB offers investors transparent trading in entrepreneurial and development stage U.S. and international companies that may not yet qualify for OTCQX. To be eligible, companies must be current in their reporting and must undergo an annual verification and management certification process. Investors can find real-time quote and market information at: <https://www.otcm Markets.com/stock/SHCMF/overview>

“We are pleased to have the Company’s common shares posted for trading on the OTCQB to help introduce the Company to a broader audience. Trading on the OTCQB will assist in increasing Search’s visibility in the U.S. and offering U.S. prospective investors exposure to our Critical Rare Earth Element District in South-East Labrador,” stated Greg Andrews, President and CEO of the Company.

**For further information, please contact:**

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**About Search Minerals Inc.**

Led by a proven management team and board of directors, Search is focused on finding and developing resources within the emerging Critical Rare Earth Element (“CREE”) District of South East Labrador. The Company controls a belt 63 km long and 2 km wide including its 100% interest in the **FOXTROT** and **DEEP FOX** Projects, which are road accessible and at tidewater. Exploration efforts have advanced **FOX MEADOW**, **AWESOME FOX** and **SILVER FOX** as new CREE prospects very similar to and in close proximity to **FOXTROT** and **DEEP FOX**.

Search has continued to optimize our patented Direct Extraction Process technology with the generous support from the Department of Industry, Energy and Technology, Government of Newfoundland and Labrador, and from ACOA.

Search has been selected to participate in the Government of Canada Accelerated Growth Service (“AGS”) initiative, which supports high growth companies. AGS, as a ‘one-stop shop’ model, provides Search with coordinated access to Government of Canada resources as Search continues to move quickly to production



and contribute to the establishment of a stable and secure rare earth element North American and European supply chain.

We have completed two pilot plant operations and produced highly purified mixed rare earth carbonate concentrate and mixed REO concentrate for separation and refining.

**About OTC Markets Group Inc.**

OTC Markets Group Inc. operates the OTCQX Best Market, the OTCQB Venture Market, and the Pink Open Market for 10,000 U.S. and global securities. Through OTC Link ATS and OTC Link ECN, the OTC Markets Group connects a diverse network of broker-dealers that provide liquidity and execution services. OTC Markets Group enables investors to easily trade through the broker of their choice and empowers companies to improve the quality of information available for investors.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**CAUTION REGARDING FORWARD-LOOKING INFORMATION**

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as “anticipate”, “plan”, “estimate”, “expect”, “may”, “will”, “intend”, “should”, and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company’s actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, changes to the Company’s strategic growth plans, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company’s expectations as of the date hereof, and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.