



search minerals inc.

TSXV: SMY

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SEARCH MINERALS APPOINTS NEW DIRECTORS AND GRANTS STOCK OPTIONS

VANCOUVER, March 31, 2011 – Search Minerals Inc. (“**Search**” or the “**Company**”) (TSXV: SMY) is pleased to announce that, effective today, Roberto Giannetti da Fonseca and Jonathan Sherman will be joining the Company’s board of directors.

A brief biographies of the newly elected directors are as follows:

Roberto Giannetti da Fonseca, resides in Brazil and is CEO of Kaduna Consulting Group, which provides extensive service as a business advisor to more than 50 Brazilian and multinational companies. He is also Executive Director of International Affairs and Foreign Trade (FIESP), a Sao Paulo State business industrial association with more than 130,000 associates. From 2000-2002, he was former Secretary of Foreign Trade, Brazilian Federal Government.

Jonathan Sherman is the President of TrueCore Consumer Partners, a private equity and consulting firm based in Toronto. Jonathan has worked as a private equity investment professional since 1999, and has been involved in the sourcing and completion of investment opportunities, and the development and implementation of corporate strategic plans, since that time.

Also, the Company wishes to announce that, effective today, Tony Ker has resigned from the board of directors of the Company. The Company wishes to thank Mr. Ker for his time as a director and wishes him well in his future endeavours.

The Company also announces that it has granted incentive stock options to certain directors, officers, employees and consultants of the Company for the purchase of an aggregate of 1,255,000 common shares of the Company for a period of five years at a price of \$0.485 per share. These options have been granted pursuant to the Company’s Stock Option Plan.

About Search Minerals Inc.

Search Minerals Inc (TSX-V SMY) has a strong and dedicated management team with outstanding capabilities in separate but related mining activities, any of which has the potential to generate significant shareholder value. Search’s mineral exploration team is led by Vice President Exploration Dr. Randy Miller. Dr. Miller is responsible for directing the current exploration programs on Search’s large land position in Labrador. Search also has a technology arm headed up by Dr. David Dreisinger, Chair of Hydrometallurgy at the University of British Columbia in Vancouver, Canada, and a consultant to several major international mining companies. Search’s business strategy is to fund new ideas or concepts in the mineral exploration or metallurgical fields that have low initial costs and high potential.

