



## **NEWS RELEASE**

**FOR IMMEDIATE RELEASE: March 13, 2015**

### **SEARCH MINERALS DISCOVERS HENLEY HARBOUR CRITICAL REE DISTRICT IN SE LABRADOR**

VANCOUVER, March 13, 2015 /CNW/ - **Search Minerals Inc. ("Search" or the "Company")** (TSXV: **SMY**), and its wholly-owned subsidiary, **Alterra Resources Inc. ("Alterra")**, are pleased to announce the discovery of three belts of "critical rare earth element" (CRITICAL REE) mineralization in the Henley Harbour area of SE Labrador: Bad Bay - Iceberg, St. Peter's Bay and Pleasure Pond. Channel and grab samples from showings in these belts reveal high concentrations of REE, Nb, Zr and Y from the Bad Bay-Iceberg belt, and high concentrations of Zr, Nb, and HREE, including Dy and Y, from St. Peter's Bay and Pleasure Pond belts.

#### **Highlights**

- Three new prospective belts for CRITICAL REE (Nd, Tb, Dy, Y) discovered in the Henley Harbour CRITICAL REE District, SE Labrador;
- Best channel results (Bad Bay – Iceberg): 3.55m of 280 ppm Dy (322 ppm Dy<sub>2</sub>O<sub>3</sub>) including 0.60m of 506 ppm Dy (582 ppm Dy<sub>2</sub>O<sub>3</sub>); (Pleasure Pond): 0.18m of 904 Dy (1040 ppm Dy<sub>2</sub>O<sub>3</sub>);
- High grades are found in each belt: 1) Bad Bay - Iceberg reveals Dy values up to 506 ppm (Dy<sub>2</sub>O<sub>3</sub> up to 582 ppm); 2) St. Peter's Bay reveals Dy values up to 1290 ppm (Dy<sub>2</sub>O<sub>3</sub> up to 1484 ppm); and, 3) Pleasure Pond reveals Dy values up to 3400 ppm (Dy<sub>2</sub>O<sub>3</sub> up to 3910 ppm); and,
- Each belt exhibits characteristics similar to the HighREE Hills and Ocean View belts found 30 - 40 km to the north in the Port Hope Simpson CRITICAL REE District.

Greg Andrews, Search President, comments " The Henley Harbour District is the second CRITICAL REE District that Search has discovered in Labrador. We will be focusing on the FOXTROT project in the Port Hope Simpson CRITICAL REE District and will be looking for a joint venture partner to fund further development in the Henley Harbour District."

#### **CRITICAL REE Prospects in the Henley Harbour CRITICAL REE District**

Three new belts containing Critical REE mineralization have been discovered in the Henley Harbour CRITICAL REE District, SE Labrador (see Figure 1): Bad Bay – Iceberg (2.25 km long), St. Peter's Bay (< 1 km long) and Pleasure Pond (1.5 km long) belts. The Henley Harbour area is located 25-30 km southeast of Mary's Harbour and 30 - 40 km south of St. Lewis and is accessible by air and boat. The three new belts are within 0.5 km of tidewater and occur from 18 - 25 km east of the Trans-Labrador Highway; the FOXTROT PROJECT is located 33 – 40 km to the north.

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These belts contain high grades of CRITICAL REE found mainly in allanite-, zircon- and fergusonite-bearing pegmatites and related volcanic rocks in a setting similar to the HighREE Hills (see *Search Minerals: Encouraging Phase I drilling results from Pesky Hill REE Prospect in Port Hope Simpson REE district, SE Labrador*, January 25, 2013) and Ocean View belts (see *Search Minerals discovers the Ocean View HREE-Zr-Y-Nb Prospect in Port Hope Simpson REE District, SE Labrador*, November 21, 2011) located to the north. High grades have been found in each belt:

1) Bad Bay - Iceberg (see Table 1 and Table 2) reveals Dy values from 195-506 ppm (Dy203 from 224-582 ppm); HREE+Y/Total REE+Y ranges up to 25.54%; Nb values range from 352 to 3852 ppm, and Y values range from 971 to 2156 ppm;

2) St. Peter's Bay (see Table 3) reveals Dy values from 228-1290 ppm (Dy203 from 259-1481 ppm); HREE+Y/Total REE+Y ranges up to 84.87%; Nb values range from 1339 to 14862 ppm, and Y values range from 1199 to 7056 ppm; and

3) Pleasure Pond (see Table 3) reveals Dy values up to 3400 ppm (Dy203 up to 4500 ppm); HREE+Y/Total REE+Y ranges up to 65.07%; Nb values range up to 14407 ppm, and Y values range up to 14700 ppm.

Analytical techniques, sample preparation and channel sampling procedures are outlined in Search's July 27, 2010 and September 8, 2010 news releases.

A small exploration program is planned in 2015 to further evaluate these REE mineralized belts.

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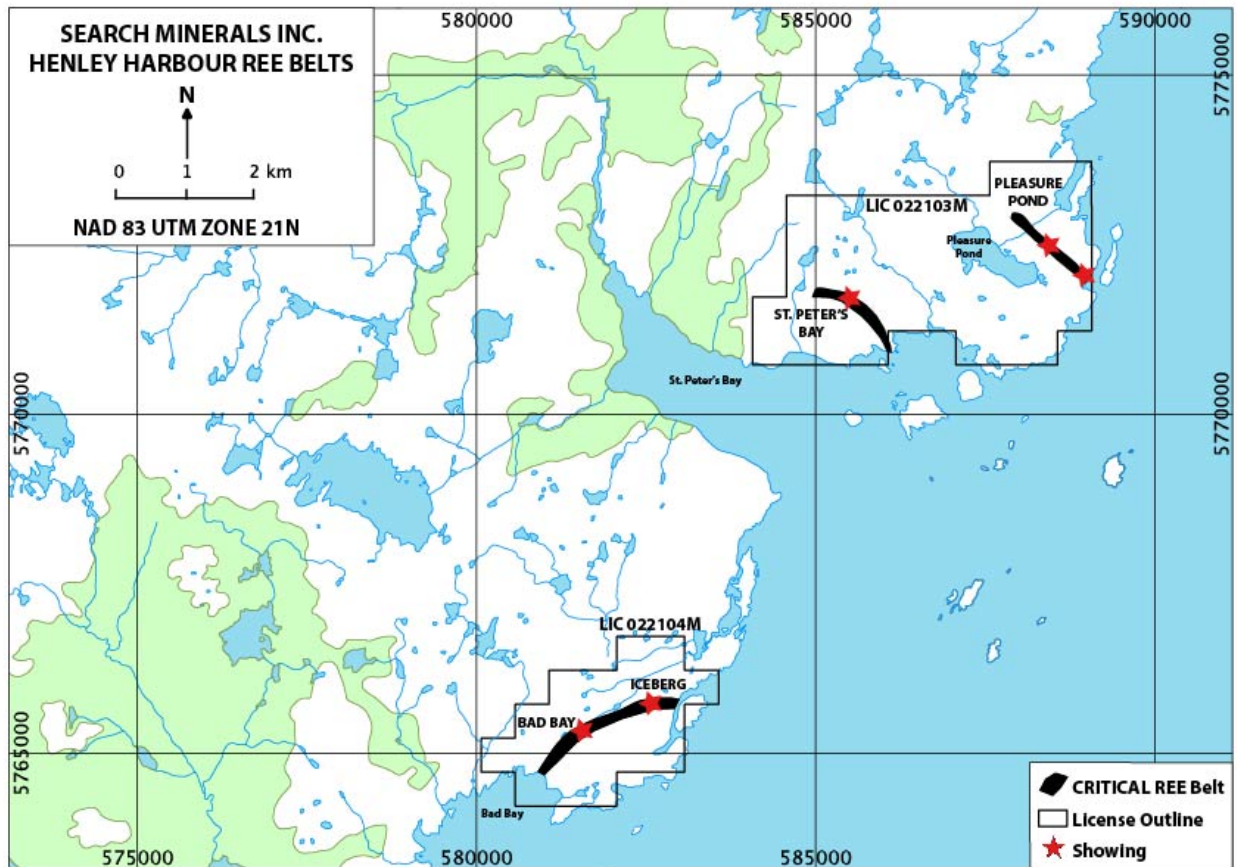
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Figure 1 – Henley Harbour REE Belts



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Table 1 - REE-Y-Nb-Zr Assays for Selected Grab and Channel Samples –  
Iceberg Prospect

SHOWING	ICEBERG					
	HHC-07 (Channel Sample)	HHC-08 (Channel Sample)		HHC-11 (Channel Sample)	HHH-1019 (Grab Sample)	
FROM (m)	1.90	1.80	3.25	4.45	0.20	
TO (m)	3.00	5.35	5.35	5.05	1.10	
INTERVAL (m)	1.10	3.55	2.10	0.60	0.90	
Y	1410	1234	1533	2156	1220	975
Zr	80264	32191	824	25190	22383	35030
Nb	497	399	1062	623	394	352
La	7103	2581	3171	4770	4426	2140
Ce	13286	4917	6083	9010	8276	3980
Pr	1297	509	629	926	874	433
Nd	4361	1761	2203	3220	2748	1360
Sm	678	345	442	637	444	250
Eu	39.8	23.5	30.2	42.6	27.2	16.7
Gd	470	287	372	530	343	208
Tb	64.0	49.8	65.2	91.5	48.9	34.1
Dy	326	280	365	506	262	198
Ho	60.8	53.2	68.7	94.1	48.3	38.8
Er	179	145	183	243	127	104
Tm	25.6	19.5	24	30.7	16.7	16
Yb	173	115	138	167	98.2	93
Lu	28.9	16.7	19.0	22	14.47	14.4
LREE	26726	10113	12528	18563	16767	8163
HREE	1368	989	1264	1727	986	723
HREE + Y	2778	2223	2797	3883	2206	1698
TREE	28094	11102	13793	20290	17753	8886
TREE + Y	29504	12336	15325	22446	18973	9861
% TREE	2.81%	1.11%	1.38%	2.03%	1.78%	0.89%
% TREE + Y	2.95%	1.23%	1.53%	2.24%	1.90%	0.99%
% HREE	4.87%	8.91%	9.16%	8.51%	5.55%	8.13%
% HREE + Y	9.42%	18.02%	18.25%	17.30%	11.63%	17.22%
<b>Note:</b>	All amounts parts per million (ppm). 10,000 ppm = 1% = 10 kg/tonne					
<b>REE</b>	Rare Earth Elements: La, Ce, Pr, Nd, Sm, Eu, Gd, Tb, Dy, Ho, Er, Tm, Yb, Lu (Lanthanide Series).					
<b>TREE</b>	Total Rare Earth Elements: Add La, Ce, Pr, Nd, Sm, Eu, Gd, Tb, Dy, Ho, Er, Tm, Yb, Lu.					
<b>LREE</b>	Light Rare Earth Elements: Add La, Ce, Pr, Nd, Sm.					
<b>HREE</b>	Heavy Rare Earth Elements: Add Eu, Gd, Tb, Dy, Ho, Er, Tm, Yb, Lu.					
<b>Y</b>	Y not included in HREE due to relatively low value compared to most Lanthanide series HREE.					
<b>%HREE+Y</b>	$\%(\text{HREE}+\text{Y})/(\text{TREE}+\text{Y})$					
<b>%HREE</b>	$\%(\text{HREE}/\text{TREE})$					

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Table 2 - REE-Y-Nb-Zr Assays for Selected Grab and Channel Samples –  
Bad Bov Prospect

SHOWING	BAD BAY					
	HHC-27 (Channel Sample)		HHC-25 (Channel Sample)		HHH-11-1031 (Grab Sample)	HHH-11-1020 (Grab Sample)
FROM (m)	0.40	8.90	0.00	1.42		
TO (m)	3.91	10.18	3.44	3.03		
INTERVAL (m)	3.51	1.28	3.44	1.61		
Y	1399	1533	971	1258	1279	1453
Zr	60758	824	6957	5569	2876	3671
Nb	912	1062	577	701	3852	718
La	7047	7084	1694	2129	1700	3950
Ce	12718	13466	3294	4172	3230	7610
Pr	1175	1347	340	436	335	817
Nd	3717	4561	1150	1486	1090	2570
Sm	492	688	225	295	187	444
Eu	34.8	52.4	19.5	24.9	15.6	33.6
Gd	338	470	188	246	169	353
Tb	46.4	67.5	32.6	42.6	36.2	51.6
Dy	252	351	195	254	248	292
Ho	49.9	64.8	37.8	49	59.7	57.9
Er	157	178	102	130	195	157
Tm	26.9	25.9	15	18.4	29.4	22
Yb	197	160	93	110	185	132
Lu	35.3	24.8	14.5	16.1	27.6	21.1
LREE	25148	27146	6703	8518	6542	15391
HREE	1137	1394	697	891	966	1120
HREE + Y	2536	2926	1668	2149	2245	2573
TREE	26285	28540	7400	9408	7508	16511
TREE + Y	27684	30073	8371	10666	8787	17964
% TREE	2.63%	2.85%	0.74%	0.94%	0.75%	1.65%
% TREE + Y	2.77%	3.01%	0.84%	1.07%	0.88%	1.80%
% HREE	4.33%	4.88%	9.42%	9.47%	12.86%	6.78%
% HREE + Y	9.16%	9.73%	19.93%	20.15%	25.54%	14.32%
<b>Note:</b>	All amounts parts per million (ppm). 10,000 ppm = 1% = 10 kg/tonne					
<b>REE</b>	Rare Earth Elements: La, Ce, Pr, Nd, Sm, Eu, Gd, Tb, Dy, Ho, Er, Tm, Yb, Lu (Lanthanide Series).					
<b>TREE</b>	Total Rare Earth Elements: Add La, Ce, Pr, Nd, Sm, Eu, Gd, Tb, Dy, Ho, Er, Tm, Yb, Lu.					
<b>LREE</b>	Light Rare Earth Elements: Add La, Ce, Pr, Nd, Sm.					
<b>HREE</b>	Heavy Rare Earth Elements: Add Eu, Gd, Tb, Dy, Ho, Er, Tm, Yb, Lu.					
<b>Y</b>	Y not included in HREE due to relatively low value compared to most Lanthanide series HREE.					
<b>%HREE+Y</b>	$\%(\text{HREE}+\text{Y})/(\text{TREE}+\text{Y})$					
<b>%HREE</b>	$\%(\text{HREE}/\text{TREE})$					

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Table 3 - REE-Y-Nb-Zr Assays for Selected Grab and Channel Samples –  
St. Peter's Bay and Pleasure Pond Prospects

SHOWING	ST. PETER'S BAY			PLEASURE POND		
	HHC-02 (Channel Sample)	HHH-30 (Grab Sample)	HHH-29 (Grab Sample)	PPH-01 (Grab Sample)	PPC-01 (Channel)	
FROM (m)	0.00	3.40			0.47	
TO (m)	0.65	3.90			0.65	
INTERVAL (m)	0.65	0.50			0.18	
Y	1199	1820	7056	6378	14700	6226
Zr	1733	3779	18090	18660	21830	3050
Nb	1339	2384	14862	13324	14407	7794
La	168	109	1450	159	15500	1070
Ce	450	307	4190	770	34100	2360
Pr	65.4	47.4	504	101	3930	292
Nd	280	225	1940	571	14200	1170
Sm	108	109	560	325	3010	380
Eu	11.0	12.6	56.9	38	257.0	36
Gd	119	159	642	502	2780	470
Tb	30.1	42.1	169	139	514.0	112.0
Dy	228	337	1290	1080	3400	904
Ho	49.4	76.6	327	277	719.0	224.0
Er	161	257	1150	981	2340	803
Tm	27	42.8	199	171	329	131
Yb	172	273	1270	1080	1920	816
Lu	22.4	37.2	184	158	267.0	101.0
LREE	1070	797	8644	1926	70740	5272
HREE	820	1237	5288	4426	12526	3597
HREE + Y	2019	3057	12344	10804	27226	9823
TREE	1890	2035	13932	6352	83266	8869
TREE + Y	3089	3855	20988	12730	97966	15095
% TREE	0.19%	0.20%	1.39%	0.64%	8.33%	0.89%
% TREE + Y	0.31%	0.39%	2.10%	1.27%	9.80%	1.51%
% HREE	43.37%	60.81%	37.96%	69.68%	15.04%	40.56%
% HREE + Y	65.35%	79.31%	58.81%	84.87%	27.79%	65.07%
<b>Note:</b>	All amounts parts per million (ppm). 10,000 ppm = 1% = 10 kg/tonne					
<b>REE</b>	Rare Earth Elements: La, Ce, Pr, Nd, Sm, Eu, Gd, Tb, Dy, Ho, Er, Tm, Yb, Lu (Lanthanide Series).					
<b>TREE</b>	Total Rare Earth Elements: Add La, Ce, Pr, Nd, Sm, Eu, Gd, Tb, Dy, Ho, Er, Tm, Yb, Lu.					
<b>LREE</b>	Light Rare Earth Elements: Add La, Ce, Pr, Nd, Sm.					
<b>HREE</b>	Heavy Rare Earth Elements: Add Eu, Gd, Tb, Dy, Ho, Er, Tm, Yb, Lu.					
<b>Y</b>	Y not included in HREE due to relatively low value compared to most Lanthanide series HREE.					
<b>%HREE+Y</b>	$\%(\text{HREE}+\text{Y})/(\text{TREE}+\text{Y})$					
<b>%HREE</b>	$\%(\text{HREE}/\text{TREE})$					



## Qualified Person

Dr. Randy Miller, Ph.D., P.Geo, is the Company's Vice President, Exploration, and Qualified Person (as defined by National Instrument 43-101) who has supervised the preparation of and approved the technical information reported herein. The Company will endeavour to meet high standards of integrity, transparency, and consistency in reporting technical content, including geological and assay (e.g., REE) data.

## About Search:

Search Minerals Inc. (TSXV: SMY) is a TSX Venture Exchange listed company focused on creating value through finding and developing “critical rare earth element (CRITICAL REE)” mineral assets in Labrador – CRITICAL REEs (Nd, Eu, Tb, Dy, Y) have growing demand, constrained or restricted supply and are commonly used in innovative technologies.”

Search is the discoverer of the Port Hope Simpson CRITICAL REE District, a highly prospective CRITICAL REE belt located in southeast Labrador, where the Company controls a belt 70 km long and up to 8 km wide. Search owns 100% of the advanced CRITICAL REE resource called the Foxtrot Project (FOXTROT), and a recently announced Foxtrot-like prospect called “Deepwater Fox”. In addition, the Company has identified more than 20 other Foxtrot-like prospects in the District. The primary focus of Search is to continue to advance the Foxtrot resource, while evaluating other Foxtrot-like prospects. Several of the Foxtrot-like prospects require exploration drilling programs and may provide additional resources to a central processing facility that would be situated within the District.

The Company is also the discoverer of the Henley Harbour CRITICAL REE District in SE Labrador, where the Company controls a belt approximately 12 km long and 2 km wide. This district is 25 km south of the Company’s primary focus, the Port Hope Simpson CRITICAL REE District.

Search also holds a number of other CRITICAL REE mineral prospects in Labrador in its portfolio, including: claims in the Strange Lake Complex, where Quest Rare Minerals has a Joint Venture with Search; and, claims in the Red Wine Complex, where Great Western Minerals Group has a Joint Venture with Search.

Search Minerals is led by a Management Team and Board of Directors with proven track records in the mining industry. The Company also has experienced geological and metallurgical teams led by Dr. Randy Miller and Dr. David Dreisinger respectively.

All material information on the Company may be found on its website at [searchminerals.ca](http://searchminerals.ca) and on SEDAR at [sedar.com](http://sedar.com).

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility of the adequacy or accuracy of this release.*

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## Cautionary Statement:



This news release contains forward-looking statements that are not historical facts. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward- looking statements. Factors that could cause actual results to differ materially from these forward- looking statements include those risks set out in Search's public documents filed on SEDAR at [www.sedar.com](http://www.sedar.com). Although Search believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, Search disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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