

Search Minerals Grants Stock Options

VANCOUVER, Jan. 19, 2012 /CNW/ - Search Minerals Inc. (the "**Company**") (TSX: SMY) announces that it has granted incentive stock options to a director and a consultant of the Company for the purchase of an aggregate of 155,000 common shares of the Company for a period of five years at a price of \$0.26 per share. These options have been granted pursuant to the Company's Stock Option Plan.

ABOUT SEARCH MINERALS

Search Minerals Inc. (TSXV:SMY) is a TSX Venture Exchange listed company, headquartered in Vancouver, B.C. Search is the discoverer of the Port Hope Simpson REE District, a highly prospective light and heavy REE belt located in southeast Labrador where the company controls a dominant land position in a belt 135km long and up to 12km wide. In addition, Search has a number of other mineral prospects in its portfolio located in Newfoundland and Labrador, including a number of claims in the Strange Lake Complex, where Quest Rare Minerals has an earn-in agreement with the Company; and at the Red Wine Complex, where Great Western Minerals Group is in a joint-venture with the Company.

Furthermore, Search Minerals is the owner of patents relating to the Starved Acid Leaching Technology ("SALT"), a process with the potential to aid in the recovery of certain metals.

Search Minerals is lead by a management team and board with a proven track record in the mining industry. The Company has a team with deep geological and metallurgical expertise lead by Dr. Randy Miller and Dr. David Dreisinger.

All material information on the Company may be found on its website at www.searchminerals.ca and on SEDAR at sedar.com.

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For further information:

Jim Clucas	Joanne Jobin
President & Chief Executive Officer	Investor Relations Manager
T: 604-688-6180	T: 647-964-2092
E: jimclucas@searchminerals.ca	E: joannejobin@searchminerals.ca

CO: Search Minerals Inc.

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