



NEWS RELEASE

FOR IMMEDIATE RELEASE: September 26, 2014

**THIS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR
FOR DISSEMINATION IN THE UNITED STATES.**

SEARCH MINERALS EXTENDS NON-BROKERED FINANCING

VANCOUVER, British Columbia, September 26, 2014 – Search Minerals Inc. (“**Search**” or the “**Company**”) (TSXV: SMY) announces that the Company has extended its \$2,000,000 non-brokered private placement financing announced July 31, 2014 (*see: Search Minerals Announces Private Placement, July 31, 2014*). To date the Company has issued 14,260,000 units (the “**Units**”) at a price of \$0.05 per Unit for aggregate gross proceeds of \$713,000. Each Unit is comprised of one common share of the Company and one common share purchase warrant of the Company. Each warrant is exercisable into one additional common share of the Company for a period of 24 months from closing of the private placement at an exercise price of \$0.10.

Completion of the financing remains subject to TSX Venture Exchange approval.

About Search Minerals:

Search Minerals Inc. (TSXV: SMY) is a TSX Venture Exchange listed company focused on creating value through finding and developing mineral assets with growing demand and constrained or restricted supply, and with increasing use in innovative technologies.

Search is the discoverer of the Port Hope Simpson REE District, a highly prospective light and heavy REE belt located in southeast Labrador, where the Company controls a dominant land position in a belt 70 km long and up to 8 km wide. In addition, Search holds a number of additional mineral prospects in Newfoundland and Labrador in its portfolio, including claims in the Strange Lake Complex (where Quest Rare Minerals has a Joint Venture with Search); and at the Red Wine Complex (where Great Western Minerals Group has a Joint Venture with Search).

All material information on the Company may be found on its website at searchminerals.ca and on SEDAR at sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility of the adequacy or accuracy of this release.

For further information, please contact:

James (Jim) Clucas
Interim President & Chief Executive Officer

T: 604-998-3432; M: 604-671-5450
E: info@searchminerals.ca

Cautionary Statement Regarding Forward-Looking Information:

This news release includes certain “forward-looking statements” under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such

SEARCH MINERALS INC.

Suite 211 – 901 West Third Street, North Vancouver, BC, V7P 3P9 T: (604) 998-3432 F: (604) 608-5717
W: www.searchminerals.ca . E: info@searchminerals.ca



forward-looking statements Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic and social uncertainties; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; and those additional risks set out in Search's public documents filed on SEDAR at www.sedar.com. Although Search believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date this news release and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, Search disclaim any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

SEARCH MINERALS INC.

Suite 211 – 901 West Third Street, North Vancouver, BC, V7P 3P9 T: (604) 998-3432 F: (604) 608-5717
W: www.searchminerals.ca . E: info@searchminerals.ca