



NEWS RELEASE

FOR IMMEDIATE RELEASE: August 8, 2014

SEARCH MINERALS ANNOUNCES WARRANT EXTENSION

VANCOUVER, B.C. August 8, 2014 – Search Minerals Inc. (“Search” or the “Company”) (TSXV: SMY) is pleased to announce that the TSX Venture Exchange (“TSXV”) has approved the Company's application to extend the expiry date of 4,532,000 issued and outstanding common share purchase warrants (the “Warrants”) in accordance with TSXV Policy 4.1.

The Warrants were originally issued by the Company on August 8, 2012 (4,000,000 Warrants) and August 22, 2012 (532,000 Warrants) and had two year terms. The Warrants are exercisable at \$0.20 per common share. Having received the approval of the TSXV, the terms of the Warrants have been extended as follows:

Number of Warrants	Exercise Price	Original Issuance Date	Original Warrant Term	Original Expiry Date	Amended Warrant Term	Amended Expiry Date
4,000,000	\$0.20	August 8, 2012	2 years	August 8, 2014	Additional 2 years	August 8, 2016
532,000	\$0.20	August 22, 2012	2 years	August 22, 2014	Additional 2 years	August 22, 2016

The exercise price of the Warrants remains unchanged.

About Search Minerals:

Search Minerals Inc. (TSXV: SMY) is a TSX Venture Exchange listed company focused on creating value through finding and developing mineral assets with growing demand and constrained or restricted supply, and with increasing use in innovative technologies.

Search is the discoverer of the Port Hope Simpson REE District, a highly prospective light and heavy REE belt located in southeast Labrador, where the Company controls a dominant land position in a belt 70 km long and up to 8 km wide. In addition, Search holds a number of additional mineral prospects in Newfoundland and Labrador in its portfolio, including claims in the Strange Lake Complex (where Quest Rare Minerals has a joint venture with Search); and at the Red Wine Complex (where Great Western Minerals Group has a joint venture with Search).

All material information on the Company may be found on its website at searchminerals.ca and on SEDAR at sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility of the adequacy or accuracy of this release.

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