



search minerals inc.

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SEARCH MINERALS ANNOUNCES KATIE PROPERTY DRILL RESULTS

VANCOUVER, March 5, 2010 – Search Minerals Inc. (“**Search**” or ““**Company**”) (TSXV: SMY) announces final results from the fall 2009 diamond drill project on the Katie Property, located near Grand Falls – Windsor in central Newfoundland. Further to the Company’s news release dated December 22, 2009, whereby the Company announced preliminary results for four, short, diamond drill holes, totaling 400m, which holes were planned in an attempt to test the down dip potential of recent trench exposures, sampling of the drill core has now been completed and analysis conducted and received from Eastern Analytical Ltd. of Springdale, Newfoundland.

All drill holes intersected similar lithologies of felsic to intermediate volcanics and quartz porphyry leucogranite. Mineralization in SM-09-01 to SM-09-03 was limited and thus only two samples were analyzed, both from SM-09-02, with one 1.0 metre sample returning values of 1.06% Zn and anomalous Cu, Pb, Au & Ag, mostly attributed to an 8cm thick mineralized quartz vein.

In SM-09-04 fifty-five samples were analyzed. The quartz porphyry leucogranite was more altered and mineralized and may transition into rhyolite. Sampling of the leucogranite/rhyolite returned only minor anomalies in Cu and Zn.

SM-09-04 also intersected a section (164.74-167.50m) of fuchsite-bearing highly sulphide-bearing felsic volcanic that bears similarities to the high grade trench mineralization discovered in 2009. The zone was anomalous in Cu-Pb-Zn-Au-Ag and remains open for future exploration.

While no significant results were obtained, the lithologies and alteration observed are consistent with three potential styles of mineralization. They are variably consistent with 1) VMS-style; 2) porphyry-style Au mineralization as discovered approximately 15km north-northwest of the Katie Property within the same belt; and 3) the alteration association of fuchsite and quartz veining is suggestive of Motherlode-style mineralization.

The Company is considering a detailed structural interpretation to aid in future exploration efforts.

The most significant analytical results are presented below:

Hole #	From	To	Length(m)	Cu(ppm)	Pb (ppm)	Zn (ppm)	Au(ppb)	Ag(ppm)
SM-09-02	26.00	27.00	1.00	193	673	10600	89	3.6
SM-09-04	164.74	165.74	1.00	406	110	634	371	4.1
SM-09-04	165.74	166.52	0.78	177	120	260	143	2.1
SM-09-04	166.52	167.50	0.98	708	183	464	360	6.52
SM-09-04	167.50	167.81	0.30	43	136	32	266	4.7

Search would like to acknowledge the pending financial assistance provided through the Newfoundland & Labrador government funded Junior Company Exploration Assistance Program (JCEAP), which aided in the direct costs associated with drilling and grid development.

This press release has been written by Paul Delaney, P.Geol and is the Qualified Person compliant with NI 43-101 requirements.

About Search Minerals

Search Minerals Inc. and its wholly owned subsidiary, Alterra Resources Ltd., are Canadian resource companies focused on the acquisition and exploration of a variety of base metals, gold, rare earths, uranium and potash projects. The land holdings of the companies are exclusively in the Province of Newfoundland and Labrador.

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