



search minerals

**TSXV: SMY**

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## **SEARCH MINERALS ANNOUNCES CORRECTION TO PRIVATE PLACEMENT**

VANCOUVER, April 26, 2010 – Search Minerals Inc. (“**Search**” or the “**Company**”) (TSXV: SMY) announced on April 23, 2010 a non-brokered private placement (the “**Private Placement**”). There was a typographical error in the news release with respect to the description of the units to be offered by the Company pursuant to the Private Placement. Each non flow-through unit is comprised of one non flow-through common share and one common share purchase warrant and each flow-through unit is comprised of one flow-through common share and one common share purchase warrant.

Each common share purchase warrant will be exercisable for one non flow-through common share of the Company for a period of 24 months from closing at an exercise price of \$0.75.

### **About Search Minerals Inc.**

Search Minerals Inc. and its wholly-owned subsidiary, Alterra Resources Inc., are Canadian resource companies focused on the acquisition and exploration of a variety of rare earth element, base metals, gold and uranium projects. The land holdings of the companies are exclusively in the Province of Newfoundland and Labrador.

### **For further information please contact:**

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