



search minerals

TSXV: SMY

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SEARCH MINERALS INCREASES SIZE OF NON-BROKERED PRIVATE PLACEMENT AND REACHES PROOF OF CONCEPT

VANCOUVER, January 14, 2010 – Search Minerals Inc. (“**Search**” or “the **Company**”) (TSXV: SMY) is pleased to announce that, further to its news releases dated January 6 and January 8, 2010, the Company has further increased the size of its non-brokered private placement (the “**Private Placement**”) from a maximum of 2,000,000 units to 2,500,000 units, for total gross proceeds of up to \$875,000. All other terms of the Private Placement remain as previously announced.

The proceeds will be used primarily to fund the continued exploration and development activities on the Company’s Port Hope Simpson and B and A claims in southeastern Labrador and for working capital purposes.

In addition, further to Search’s news release dated June 26, 2009 regarding Search’s acquisition of certain conceptual technologies (the “**Technologies**”) relating to improving metal recoveries from existing processing and production facilities from Jim Clucas, President and a director of Search, and David Dreisinger, who has subsequently been appointed as a director of Search, Search is pleased to announce that it has achieved proof of concept of the Technologies.

About Search

The Company also holds, through wholly owned Alterra Resources Ltd., over 2,000 mineral claims covering over 50,000 hectares in the Province of Newfoundland and Labrador. The claims are spread throughout Newfoundland and Labrador and have a variety of base metal, gold, uranium and potash prospects.

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