



search minerals

TSXV: SMY

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SEARCH MINERALS INCREASES SIZE OF NON-BROKERED PRIVATE PLACEMENT

VANCOUVER, January 8, 2010 – Search Minerals Inc. (“**Search**” or “the **Company**”) (TSXV: SMY) is pleased to announce that, further to its news release dated January 6, 2010, the Company has increased the size of its non-brokered private placement (the “**Private Placement**”) from a maximum of 1,714,485 units to 2,000,000 units, for total gross proceeds of up to \$700,000. All other terms of the Private Placement remain as previously announced.

The proceeds will be used primarily to fund the continued exploration and development activities on the Company’s Port Hope Simpson and B and A claims in southeastern Labrador and for working capital purposes.

About Search

The Company also holds, through wholly owned Alterra Resources Ltd., over 2,000 mineral claims covering over 50,000 hectares in the Province of Newfoundland and Labrador. The claims are spread throughout Newfoundland and Labrador and have a variety of base metal, gold, uranium and potash prospects.

For further information please contact:

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