



search minerals inc.

TSXV: SMY

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SEARCH MINERALS INC. GRANTS STOCK OPTIONS

Vancouver, B.C. February 16, 2010 - Search Minerals Inc. (“Search” or “the Company”) (TSXV: SMY) announces that it has granted incentive stock options to Directors, Officers and consultants which allow for the purchase of 875,000 common shares for a period of five years at a price of \$0.40 per share. These options have been granted pursuant to the Company’s Stock Option Plan.

About Search Minerals

Search Minerals Inc. and its wholly owned subsidiary, Alterra Resources Ltd. are Canadian resource companies focused on the acquisition and exploration of a variety of base metals, gold, rare earths, uranium and potash projects. The land holdings of the companies are exclusively in the Province of Newfoundland and Labrador.

For further information please contact:

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This news release contains forward-looking statements that are not historical facts. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include those risks set out in Search Minerals’ public documents filed on SEDAR at www.sedar.com. Although Search Minerals believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date this news release, and no assurance can be given that such events will occur in the disclosed times frames or at all. Except where required by law, Search Minerals disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.