

NEWS RELEASE FOR IMMEDIATE RELEASE: February 7, 2023

Resignation of Chief Operating Officer

Vancouver, B.C. February 7, 2023 – Search Minerals Inc. (TSXV: SMY | OTCQB: SHCMF) ("Search" or the "Company"), announces that Todd Burlingame has resigned from the position of Chief Operating Officer and has provided the Company with notice of termination of his Independent Contractor's Agreement effective February 4, 2023. Mr. Burlingame joined the Company in February 2022 in the role of COO.

Mr. Burlingame says: "I would like to thank the Board for the opportunity to work on the development of the Deep Fox and Foxtrot project. I am confident that, as Search advances the project, the Province of Newfoundland and Labrador will secure its place in the global rare earth elements supply chain". Mr. Burlingame will continue to assist the Company for an additional three months to provide a period of transition.

Leo Power, the Company's Chairman of the Board says: "Over the past year Todd has assisted the Company in advancing its Deep Fox and Foxtrot deposits for the transition into a development project. The Board looks forward to continuing to work with Todd through the transition period and would like to thank him for his service".

For further information, please contact:

Leo Power Chairman of the Board 709-682-3543

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