



SEARCH MINERALS ANNOUNCES 2026 CRITICAL RARE EARTH ELEMENT EXPLORATION PROGRAM IN LABRADOR

St. Lewis, Newfoundland and Labrador – Newsfile Corp. – May 27, 2026 – **Search Minerals Inc.** (TSXV:SMY | OTC:SHCMF) (“**Search Minerals**” or the “**Company**”) is pleased to announce its 2026 Critical Rare Earth Element (CREE) exploration program in southeastern Labrador. The Company will be mobilizing crews to execute a channel sampling program across three high-priority targets in the Fox Harbour Volcanic Belt, while simultaneously collecting bulk sample material to advance the Company's planned demonstration plant.

*"This is an important field season that directly supports the next phase of development at Search Minerals," said **Jason Macintosh, Interim CEO.** "Our 2026 program is designed to expand and upgrade our resource base at Foxtrot, advance Fox Run to drill-ready status, and extend mineralization at Awesome Fox, all while delivering the bulk sample material needed to support our demonstration plant. We are building measurable momentum toward production."*

The 2026 exploration program will focus on the **Foxtrot Deposit** and the **Fox Run** and **Awesome Fox** prospects. In addition, the program will obtain 15 tonnes of bulk sample material from previous bulk sample pits at **Foxtrot** to supply additional material for a demonstration plant. This is in addition to the optimization studies and environmental baseline work being conducted concurrently across our properties.

Foxtrot Deposit:

The Foxtrot Deposit remains a central component of Search Minerals' development strategy and one of the most advanced near-surface rare earth deposits in southeastern Labrador. Located only 10 km from the deep-water port of St. Lewis and adjacent to existing highway infrastructure, Foxtrot benefits from exceptional logistics advantages relative to many North American rare earth projects.

The 2026 excavator-supported channel program will include approximately 17 channels totaling 350 metres and is designed to expand and further define near-surface mineralization along strike to the east and west. The program is also intended to support the conversion of portions of the current open pit resource from inferred and indicated classifications into the measured category, further strengthening the development profile of the project.

Foxtrot Bulk Sample:

In parallel with exploration activities, Search Minerals will collect approximately 15 tonnes of bulk sample material from previously excavated pits at Foxtrot to support the Company's planned demonstration plant program.



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About Search Minerals

Led by a proven management team and board of directors, Search is focused on finding and developing Critical Rare Earth Elements (CREE), Zirconium (Zr) and Hafnium (Hf) resources within the emerging Port Hope Simpson – St. Lewis CREE District of South-east Labrador. The Company controls a belt 64 km long and 2 km wide and is road accessible, on tidewater, and located near 3 local communities. Search has completed a preliminary economic assessment report with resource estimates for **FOXTROT** and **DEEP FOX**. Search is also working on four exploration prospects along the belt which include: **FOX MEADOW**, **SILVER FOX**, **FOX RUN** and **AWESOMEFOX**.

Search has continued to optimize its patented Direct Extraction Process technology with the generous support from the Department of Energy and Mines, Government of Newfoundland and Labrador, and from the Atlantic Canada Opportunity Agency. Search has completed two pilot plant operations and produced highly purified mixed rare earth carbonate concentrate and mixed REO concentrate for separation and refining.

All material information on the Company may be found on its website at www.searchminerals.ca and on SEDAR+ at www.sedarplus.ca.

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Forward-Looking Statements

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